

CITIZENS SOUTH BANK

	CPP Disbursement Date 12/12/2008	Cert 28833	Number of Insured Depository Institutions 1		
Selected balance and off-balance sheet items	2009 \$ millions	2010 \$ millions	%chg from prev		
Assets	\$793	\$1,061	33.8%		
Loans	\$608	\$740	21.7%		
Construction & development	\$131	\$146	11.1%		
Closed-end 1-4 family residential	\$116	\$175	51.8%		
Home equity	\$94	\$101	8.3%		
Credit card	\$0	\$0			
Other consumer	\$4	\$4	-9.8%		
Commercial & Industrial	\$39	\$54	38.0%		
Commercial real estate	\$202	\$239	18.0%		
Unused commitments	\$125	\$108	-13.6%		
Securitization outstanding principal	\$0	\$0			
Mortgage-backed securities (GSE and private issue)	\$18	\$45	150.2%		
Asset-backed securities	\$0	\$0			
Other securities	\$0	\$0			
Cash & balances due	\$53	\$120	126.7%		
Residential mortgage originations					
Closed-end mortgage originated for sale (quarter)	\$0	\$0			
Open-end HELOC originated for sale (quarter)	\$0	\$0			
Closed-end mortgage originations sold (quarter)	\$0	\$0			
Open-end HELOC originations sold (quarter)	\$0	\$0			
Liabilities	\$710	\$957	34.7%		
Deposits	\$612	\$852	39.3%		
Total other borrowings	\$91	\$95	4.5%		
FHLB advances	\$0	\$0			
Equity					
Equity capital at quarter end	\$83	\$104	25.5%		
Stock sales and transactions with parent holding company (cumulative through calendar year)	\$0	\$0	NA		
Performance Ratios					
Tier 1 leverage ratio	10.4%	9.7%	--		
Tier 1 risk based capital ratio	13.0%	15.5%	--		
Total risk based capital ratio	14.1%	16.8%	--		
Return on equity ¹	-121.8%	-5.0%	--		
Return on assets ¹	-14.9%	-0.5%	--		
Net interest margin ¹	3.2%	3.2%	--		
Coverage ratio {(ALL+Alloc transfer risk)/Noncurrent loans}}	57.6%	27.4%	--		
Loss provision to net charge-offs (qtr)	94.8%	158.7%	--		
Net charge-offs to average loans and leases ¹	2.9%	1.7%	--		
¹ Quarterly, annualized.					
	Noncurrent Loans		Gross Charge-Offs		
Asset Quality (% of Total Loan Type)	2009	2010	2009	2010	
Construction & development	6.6%	12.9%	2.2%	0.6%	--
Closed-end 1-4 family residential	0.8%	3.3%	0.0%	0.3%	--
Home equity	0.4%	1.0%	0.4%	0.5%	--
Credit card	0.0%	0.0%	0.0%	0.0%	--
Other consumer	0.6%	5.5%	5.5%	0.0%	--
Commercial & Industrial	0.4%	2.5%	0.4%	1.0%	--
Commercial real estate	0.9%	6.1%	0.2%	0.4%	--
Total loans	2.0%	5.7%	0.7%	0.4%	--